Village of Lena
117 E. Main St., Lena, WI 54139
Finance/Personnel & Wage Committee Minutes
May 12, 2026, 9:00 AM

Meeting called to order.

Roll call: Steve Marquardt, Terry Hinds

Also Present: Jodi Marquardt-Clerk,

Absent: Bob Borchert

Approval of Agenda: Motion made by S Marquardt/T Hinds to approve the agenda. Motion voted and carried.

Approval of Minutes: Motion made by S Marquardt/T Hinds to approve April 14, 2026, meeting minutes. Motion voted and carried.

Monthly Financials: Monthly financial statements and the clerk's monthly cash investments report reviewed and were informative.

Policy #2 Fund Balance Policy: A review of the current policy with discussion occurred. The Auditors report notes we remain within compliance of the 30% balance requirement.

WWTP Contractor Application for Payment #8 &9 and Ayres Request for Disbursement #8: Review of Pay Request and Disbursement. Motion by T Hinds/ S Marquardt to approve and forward to Public Works for their approval Pay Request #8/9 in the amount of $255,607.04 and Disbursement #8 in the amount of $262,678.49. Motion voted and carried.

TID #1 Amendment Update: Offer to purchase is signed and waiting for Development Agreement and the CSM. The Development Agreement will need to be acted on within 30 days. TID #1 boundaries to be worked with Plan Commission. Ehler's is working on the financial and project plan for the Amendment.

Fire Department Fundraising Fund: Report Informational

TEDCOR Reporting: TEDCOR reports on the Park and Rec Funds and Business Loan Program were informational.

Personnel: An update was given on recruiting of the Public Works Position. Some applications coming in, and this will be discussed in Public Works.

Next Meeting Date and Time: Next meeting June 9, 2026, at 9:00am

Adjournment: Motion by T Hinds/LeFebre to adjourn at 10:25am. Motion voted and carried.

Respectfully submitted, Jodi Marquardt, Clerk