

Village of Lena
117 E. Main St., Lena, WI 54139
Finance/Personnel & Wage Committee Minutes
March 10, 2026, 9:00 AM

Meeting called to order.

Roll call: Craig Lefebre, Steve Marquardt, Terry Hinds

Also Present: Jodi Marquardt-Clerk, Bob Borchert, Tyler Holt and Ryan Angst-Fortifi Bank

Approval of Agenda: Motion made by S Marquardt/LeFebre to approve the agenda. Motion voted and carried.

Approval of Minutes: Motion made by S Marquardt/LeFebre to approve February 10, 2026, meeting minutes. Motion voted and carried.

Fortifi Bank Annual Bank Review: Tyler Holt and Ryan Angst from Fortifi Bank present for review of an annual review of our banking relationship.

Monthly Financials: Monthly financial statements and the clerk's monthly cash investments report reviewed and were informative.

Policy #6-Construction Change Order: The Village's Policy #6 was reviewed. It was recommended to remove the \$2500 limit and authorize the Public Works committee to approve change orders. by S Marquardt/LeFebre to approve the changes to Policy #6 and refer to the Village Board for their consideration. Motion voted and carried.

Contractor Application for Payment and Request: Review of Pay Request #6 and7 in the amount of \$514,650.41 from Rhode Bros and \$17,569.12 from Ayres. Also, review of Disbursement Request #7 in the amount of \$532,219.53. Motion by S Marquardt/T hinds to approve Pay Request # 6/7 and Disbursement #7 in the amount of \$532,219.53. Motion voted and carried. This request was also forwarded to the public works committee for action.

Vibrant Spaces-WEDC Grant Update: Discussion held on the best option for the reimbursement of the ice rink/railroad park grant, which hosts 2 optional reimbursements during the life of the grant.

Kerber Rose Audit Annual Audit Review: Brianna Olson joined the Finance meeting via Zoom to present the draft report of the Village's 2025 audit.

Lena Façade Small Business Loan Request: A discussion was held regarding the in the loan program. The remaining loan opportunity is \$15,000, with a \$10,000 max award per application. There is one loan in place, currently making payments.

Miscellaneous: Nothing.

Next Meeting Date and Time: Next meeting April 14, 2026, at 9:00am

Adjournment: Motion by S Marquardt/LeFebre to adjourn at 10:37am. Motion voted and carried.

Respectfully submitted, Jodi Marquardt, Clerk