

Village of Lena
117 E. Main St., Lena, WI 54139
Finance/Personnel & Wage Committee Minutes
February 11, 2025, 9:00 AM

Meeting called to order.

Roll call: Robert Borchert, Steve Marquardt (via phone), Terry Hinds

Also Present: Jodi Marquardt

Approval of Agenda: Motion made by T Hinds/Borchert to approve the agenda with changes in sequence as needed. Motion voted and carried.

Approval of Minutes: Motion made by Borchert/S Marquardt to approve January 14, 2025, meeting minutes. Motion voted and carried.

Monthly Financials: Monthly financial statements and the clerk's monthly cash investments report were informational. The clerk's monthly cash investments report was informational.

Update 5 yr Capital Improvement Plan- Discussion was held and each committee will need to discuss at their next meeting what their needs may be for the upcoming five years and return to Clerk for the review at the March Finance meeting.

Kerber Rose Proposal: A proposal from KerberRose regarding a fixed asset tool tracking program is available for the cost of \$1200. After discussion, it was agreed that the Clerk will continue to complete the data spreadsheet. It was noted by the Clerk that we are very satisfied with the services from Kerber Rose.

TID Availability: We will need to have a conversation with Ehlers regarding the ability to restructure TID to include more of the Rosera Business Park, if desired. Will plan to have Ehlers attend the March meeting for discussion.

Miscellaneous: The relationships with the building inspector, Tom Smith, Fortifi Bank, R & R Assessing and Kerber Rose are all very good. We are pleased with our services and positive relationships with all. An outcome of the Main Street Revitalization Grant included consideration to Village funded grants to allow business improvements. This is felt to be a future discussion of Finance Committee.

Next Meeting Date and Time: Fortifi Bank will attend the next meeting for their yearly bank review. Next meeting is scheduled for March 11, 2025, 9 a.m.

Adjournment: Motion by T Hinds/Borchert to adjourn at 10:05 am. Motion voted and carried.

Respectfully submitted, Jodi Marquardt, Clerk