**Village of Lena**

**117 E. Main St., Lena, WI 54139**

**Finance/Personnel & Wage Committee Minutes**

**January 14, 2024, 11:00 AM**

Meeting called to order.

Roll call: Robert Borchert, Steve Marquardt, Terry Hinds

Also Present: Jodi Marquardt, Kaila Vorpahl-Vintage Insurance

Approval of Agenda: Motion made by Borchert/S Marquardt to approve the agenda with changes in sequence as needed. Motion voted and carried.

Approval of Minutes: Motion made by Borchert/S Marquardt to approve December 16, 2024, meeting minutes. Motion voted and carried.

Monthly Financials: Monthly financial statements and the clerk’s monthly cash investments report were informational. The clerk’s monthly cash investments report was informational. Discussion was held regarding Town of Stiles Q2 FD payment, 2% dues and the sewer cash deficit. No transfers/budget adjustments.

Kaila Vorpahl, Vintage Insurance, was present to review the village’s workers comp., cyber and firemen’s 2025 insurance coverage. This information will be forward to the Village Board for their approval. Volunteers will need to begin to document their volunteering times and dates for insurance purposes and an updated FD roster needs to be reported and updated every 6 months.

Fire Department Proposal- Lengthy discussion regarding The Lena Fire Department UTV Funding Proposal. Motion by S Marquardt/Borchert to recommend to the Village Board to allow $10,000 payment from the fire fund building account towards the purchase of a UTV with direct payment to the supplier and the remainder coming from the Fireman’s Volunteer Fund account. Motion voted and carried.

Oconto County Grant- The financial requirements from the County AARPA Grant for the Ice Rink/Railroad Street Pocket Park Project were reviewed. Continued work is required with the County and OCEDC to identify the village’s funding.

Cash Position for TID #2- Discussion on TIF1 & TIF2 funds. A recommendation is being made to the Village Board to repay to the general fund $10,000 of the $30,00 from TIF1 Advance and to advance $7,500 to TIF2 from the general fund to cover TIF2 fund temporary deficit of $2,660.57 and future costs until tax revenue becomes available.

Sidewalk Replacement- The Spring 2025 sidewalk replacement project was discussed and it is noted that the Village portion of the replacement project is anticipated to be near $40,000.

Miscellaneous: Nothing

Next Meeting Date and Time: Next meeting is scheduled for February 11, 2025, 9 a.m.

Adjournment: Motion by S Marquardt/Borchert to adjourn at 10:50 am. Motion voted and carried.

Respectfully submitted, Jodi Marquardt, Clerk