

**Village of Lena**  
**117 E. Main St., Lena, WI 54139**  
**Finance/Personnel & Wage Committee Minutes**  
**December 16, 2024, 11:00 AM**

Meeting called to order.

Roll call: Robert Borchert, Steve Marquardt, Terry Hinds

Also Present: Jodi Marquardt

Approval of Agenda: Motion made by Borchert/S Marquardt to approve the agenda with changes in sequence as needed. Motion voted and carried.

Approval of Minutes: Motion made by S Marquardt/Borchert to approve November 12, 2024, meeting minutes. Motion voted and carried.

Motion by S Marquardt/Borchert to convene into Closed Session pursuant to Secs. 19.85(1)(e) Wi.Stats, "deliberating or negotiating the purchase of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session." To wit: Pre-Development Agreement/TID #2. Roll Call Vote-Borchert-Aye, T Hinds-Aye, S Marquardt-Aye. Motion carried.

Motion by S Marquardt/Borchert to reconvene to open session at 12:24 pm and take action, if necessary, of closed session discussion. Motion voted and carried.

Motion by T Hinds/S Marquardt to transfer \$4636.71 from TID #2 account 401-00-5225-000-000 to 100-00-57331-000-000, Streets Outlay. Motion voted and carried.

Motion by T Hinds/S Marquardt to repay the advance from the General Fund, from TID #1 account 400-00-27100-000-000 in the amount of \$10,000 and apply it to account 100-00-1710-000-000 for the previous advance. Motion voted and carried.

Motion by T Hinds/Borchert to advance to TID#2 \$5,000 from the General Fund, account 100-00-1710-000-000, to cover the \$2412.89 deficit. Motion voted and carried.

Monthly Financials: Monthly financial statements and the clerk's monthly cash investments report were informational. The clerk's monthly cash investments report was informational.

Transfers/Budget Adjustments: Motion by S Marquardt/Borchert to adopt Resolution 2024-11 VILLAGE OF LENA AMENDED BUDGET FOR THE FISCAL YEAR 2025 AND ESTABLISHING A TAX LEVY and present to the Village Board for their review. Motion voted and carried.

Motion to adopt Resolution 2024-10 ANNUAL CARRY-OVER OF FUNDS and present it to the Village Board for their review. Motion voted and carried.

Accounting Assistance from Kerber Rose: A better explanation of tax apportionment and collections with allocating delinquency and assessments in Village ledger. This will incur the assistance of Kerber Rose, and the Finance Committee is authorizing Kerber Rose to assist in this clarification with the Clerk.

Miscellaneous: An insurance proposal was presented from Wade Kosmal, Family Insurance Center. The committee will review the proposal.

Next Meeting Date and Time: Next meeting is scheduled for January 14, 2025, 10:30 a.m.

Adjournment: Motion by Borchert/S Marquardt to adjourn at 1:05pm. Motion voted and carried.

Respectfully submitted, Jodi Marquardt, Clerk