

Village of Lena
117 E. Main St., Lena, WI 54139
Finance/Personnel & Wage Committee Minutes
June 11, 2024, 12:30 PM

Meeting called to order.

Roll call: Robert Borchert, Terry Hinds, Steve Marquardt

Also Present: Jodi Marquardt, Clerk, Jayme Sellen-TEDCOR, Craig Schuh-Ayres

Approval of Agenda: Motion made by S Marquardt/Borchert to approve the agenda as presented. Motion voted and carried.

Approval of Minutes from May 14, 2024, Meeting: Motion by Borchert/S Marquardt to approve the meeting minutes from the May 14, 2024, meeting. Motion voted and carried.

Monthly Financials: Monthly financial statements were informational. The clerk's monthly cash investments report was informational. Sellen presented a report on the Park and Recs funds held at TEDCOR for Park Project. Marquardt proposed to request of the Village Board to re-allocate ARPA funds to the Museum to purchase a furnace. There were no transfers/adjustments requested.

Motion by T Hinds/S Marquardt to convene into Closed Session pursuant to Secs. 19.85(1)(e) Wi.Stats," deliberating or negotiating the purchase of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session." To wit: to discuss the village's financial position for possible formation of TID#2 at 1pm and discussion with Developer at 2pm with Schuh, Sellen and Clerk to remain present for closed session. Roll Call Vote- Borchert-Aye, S Marquardt-Aye, T Hinds-Aye. Motion carried.

Matt Koslowski and Steve Fischer, Rival Properties at 2pm and Brian Roemer and Keith Dahl, Ehlers joined the closed session at 1pm

Motion by S Marquardt/Borchert to reconvene in Open Session and take action on matters discussed in Closed Session, if any, at 3:12pm. Motion voted and carried. No action taken.

Next Meeting Date and Time: Next meeting is scheduled for Tuesday, July 9, 2024, 8:30 a.m.

Adjournment: Motion by S Marquardt/Borchert to adjourn at 3:13pm am. Motion voted and carried.

Respectfully submitted, Jodi Marquardt, Clerk