

Village of Lena
117 E. Main St., Lena, WI 54139
Finance/Personnel & Wage Committee Minutes
February 13, 2024, 8:30 am

Meeting called to order.

Roll call: Robert Borchert, Terry Hinds, Steve Marquardt

Also Present: Dakota Ross- Fortifi Bank, Jodi Marquardt

Approval of Agenda: Motion made by S Marquardt/Borchert to approve the agenda with change in sequence as needed, Motion voted and carried.

Approval of Minutes from January 9, 2024, Meeting: Motion by S Marquardt/Borchert to approve the meeting minutes from the January 9, 2024, meeting. Motion voted and carried.

Monthly Financials: Monthly financial statements were informational. The clerk's monthly cash investments report was informational. There are no transfers to be made.

Fortifi Bank- Dakota Ross from Fortifi Bank presented an annual review of services provided by Fortifi Bank. Fortifi Bank will increase fraud prevention coverage to all accounts.

Fire Dept Contract Legal Proceedings: Discussion was held regarding the Claim for Damages that was filed July 31, 2023, against the Town of Spruce regarding the Fire Protection Services Agreement. Motion by T Hinds/S Marquardt to recommend to the Village Board that the Village Attorney be contacted for further discussion on proceeding with the claim against the Town on Spruce with intent to reach resolution without further legal action. Motion voted and carried.

Library Public Officials and Liability and Crime Coverage: Discussion was held regarding the Village insurance underwriter's comments stating that the Joint Library Board is not currently covered under the Village's Public Officials Liability coverage. Motion by T Hinds/S Marquardt to make the library aware they are not covered under the Village of Lena's Public Officials Liability coverage and will need to decide a route to coverage. Motion voted and carried. Verbiage in the current Joint Agreement should be reviewed and edited as needed.

Personnel- The clerk will be on vacation March 11-15, 2024.

Informational/Communications: A meeting will be scheduled to consider fiber being run to water and sewer plants in lieu of the \$250 land lease payment. OCEDC has rebranded with the new name of "TEDCORP". Steve Marquardt recommended considering a \$500 additional payment for services provided. New consideration will be discussed for a new Village logo. Policies 1-10 were presented for review for the next meeting.

Next Meeting Date and Time: Next meeting is scheduled for Tuesday, March 12, 2024, 8:30 a.m.

Adjournment: Motion by S Marquardt/T Hinds to adjourn at 10:15 am. Motion voted and carried.

Respectfully submitted, Jodi A. Marquardt, Clerk/Treasurer