

Village of Lena
117 E. Main St., Lena, WI 54139
Finance/Personnel & Wage Committee Minutes
August 15, 2023, 8:30 am

Meeting called to order.

Roll call: Robert Borchert, Terry Hinds, Steve Marquardt (via phone)

Also Present: Jodi Marquardt

Approval of Agenda: Motion made by Borchert/ S Marquardt to approve the agenda, Motion voted and carried.

Approval of Minutes from July 11, 2023, Meeting: Motion by Borchert/ S Marquardt to approve the meeting minutes from the July 11, 2023, meeting. Motion voted and carried.

Monthly Financials: Monthly financial statements, clerks monthly cash investments reports were all informational. It should be noted that the general fund balance of \$478,696 includes the unused balance of the STFL funds. Discussion regarding the fire department vehicle replacement fund and its current negative balance of \$77,501. The committee is recommending that the Board consider authorizing using the funds available in the Fire Department Building Investment account to apply to this deficit. The building fund has a balance of \$77,619, less the cost of the roof repairs and furnace work. Other possible funding could be the 2% dues account and the firemen's fund-raising account. There were no budget adjustments.

Upcoming 2024 Budget Discussion: Discussion on budget process and schedule with each department to begin their process and submit draft in September committee meetings.

Succession Planning: It is important to allow time for adequate training of replacement for both employees and Board members and to perform employee reviews at budget time.

Front Foot Assessment: Informational on proposed expansion of Pelkey St due to property for sale. Plan Commission Committee need to determine feasibility, Public Works to determine front foot assessment costs and Finance will look at the cost feasibility.

Spruce Fire Department Claim: Informational. The Village Attorney has served a claim to Town of Spruce in regard to their contract.

Informational/Communications: Discussion regarding payback of STFL and Finance recommendations to the Village Board. The Village Board made the voted decision to maintain the remaining balance to use toward future street projects. Public Works will need to earmark needs throughout the Village for the funds to be utilized. The State Legislation signed a bill to increase the shared revenue to municipalities with the Village of Lena to potentially receive \$38,992. Also, personal property tax is slated to be eliminated through this bill.

Next Meeting Date and Time: Next meeting is scheduled for Tuesday, September 12, 2023, 8:30 a.m.

Adjournment: Motion by Borchert/S Marquardt to adjourn at 9:54am. Motion voted and carried.
Respectfully submitted, Jodi A. Marquardt, Clerk/Treasurer