

Village of Lena
117 E. Main St., Lena, WI 54139
Finance/Personnel & Wage Committee Minutes
November 9, 2021, 8 a.m.

Meeting was called to order by Chair Terry Hinds.

Roll call: Steve Marquardt, Nick Heise and Terry Hinds.

Also present: Christopher Battle, Bernie Van Eperen -New Wall Street and Charlene Meier.

Approval of Agenda: Motion made by Marquardt/Heise to approve the agenda as presented. Motion voted and carried.

Approval of the minutes from October 12, 2021: Motion made by Marquardt/Heise to approve the minutes from October 12, 2021. Motion voted and carried.

NEW Wall Street Presentation: Christopher Battle and Bernie Van Eperen presented investment alternatives to the Finance Committee. Minimum amount to invest is \$25,000. The current investment policy was reviewed. This was referred to the Village Board.

Monthly Financial Statements: Informational to the Finance Committee. T. Hinds stated the advance to the TIF fund needs to be corrected in the accounting system. Hinds will get with the clerk to make the correction. No budget adjustments or transfers were presented.

Capital Improvement Plan Review/Update: Hinds presented a 5-year capital plan summary. Motion made by S. Marquardt/N. Heise to recommend to the Village Board Resolution 2021-03 Adoption of the 5-year Capital Improvement Plan 2022-2026. Motion voted and carried.

Update on Grants, Grant Applications, Project: Nothing new to report.

2022 Budget Review After Adjustments/Changes: Motion made by T. Hinds/S. Marquardt to refer to the Village Board for approval Resolution 2021-02 to adopt 2022 Budget/Tax Levy. Motion voted and carried.

Oconto Falls Ambulance Contract Renewal: Motion made by S. Marquardt/N. Heise to recommend to the Village Board for approval the revised ambulance agreement. Motion voted and carried.

Miscellaneous, General Information/Correspondence: Clerk Meier informed the committee regarding her upcoming retirement. T. Hinds requested a timeline from the clerk.

Next Meeting Date: Tuesday December 7, 2021 @ 8 a.m.

Respectfully submitted,

Charlene J. Meier, Clerk/Treasurer