

Village of Lena
117 E. Main St., Lena, WI 54139
Finance/Personnel & Wage Committee Minutes
March 8, 2022, 8 a.m.

Meeting called to order.

Roll call: Nick Heise, Terry Hinds and Steve Marquardt

Also present: Tyler Hoft (Fortifi Bank), Jeff Duffrin (Fortifi Bank), Dakota Ross (Fortifi Bank), Craig Schuh (Ayres & Associates), Char Meier, Jodi Marquardt

Approval of Agenda: Motion made by S. Marquardt/ N. Heise to approve the agenda with changes as needed. Motion voted and carried.

Maple Street Interim Financing: Presentation by Fortifi Bank on short term financing was informational. Motion by S. Marquardt/N. Heise to reach out to local lending institutions for temporary financing for W. Maple Street project. Motion voted and carried. 02.

Sewer Lateral Special Assessment: Motion by T. Hinds/S. Marquardt to implement an interest rate of 4.75%, length for term repayment not to exceed 5 years. on sewer lateral special assessments of W. Maple St. project. Motion carried.

Ayres Report: Informational on updates on grants and application requirements for upcoming projects. Still waiting for plan authorization on the Public Works Storage Building.

Financials: Monthly financials were presented. Motion by T Hinds/S. Marquardt to transfer from water/sewer fund cash account to water/sewer investment funds to cover payment on SDWL and CWFL payment due to DNR May 1. Motion voted and carried.

Grant Updates: Informational

TID Payment to Dollar General: Informational

Miscellaneous/General Information/Correspondence: Next meeting is scheduled for Tuesday, April 12, 2022, at 8 a.m.

Adjournment: Motion by S. Marquardt/N. Heise to adjourn. Motion voted and carried.
Respectfully submitted,

Jodi A. Marquardt
Clerk/Treasurer