

Village of Lena
117 E. Main St., Lena, WI 54139
Finance/Personnel & Wage Committee Minutes
August 9, 2021, 9:30 a.m.

Meeting was called to order by Chair Terry Hinds.

Roll call: Steve Marquardt, Nick Heise and Terry Hinds.

Also present: Charlene Meier.

Approval of Agenda: Motion was made by Marquardt/Heise to approve the agenda as presented. Motion was voted and carried.

Approval of the minutes from July 13, 2021: Motion was made by Marquardt/Heise to approve the minutes from July 13, 2021. Motion was voted and carried.

Financials: Monthly financial report was informational. Clerk monthly report was not ready due to availability of bank statements. No budget adjustments or transfer were needed.

Update on Current Grants, Grant Applications, Project Funding Needs: Nothing new to report.

Emergency Warning Siren System: Marquardt reported that the siren will be installed August 12th. Funding for the siren will be from the general fund. Reimbursement will be next year when the grant monies are awarded.

Update on Museum Building Insurance Coverage and Premium: T. Hinds reported the insurance for the museum is \$494 annually. \$235 for building and liability; \$259 personal property. T. Hinds requested a breakdown on insurance costs to include the museum as another category. Clerk reported on the cost range for the museum to become a 501 (C) 3 is from \$2000-\$3000.

2022 Budget: T. Hinds reviewed preliminary equalized values, changes in TID values, net new construction, TIF value limitation and 2022 budget timeline.

Review Ordinances with possible recommendations to Board: Ordinance 78 – This ordinance was referred to the Public Safety Committee. Ordinance 87 – Tabled.

Miscellaneous/General Information/Correspondence: The library has sent out the new agreement to the DPI and Towns/Village Boards. T. Hinds reminded that the Youth Sports request for \$250 should be added to the Village Board agenda and that committees start working on 2022 budget.

Next Meeting Date: Tuesday September 14th @ 9 a.m.

Adjournment: Motion was made to adjourn by Marquardt/Hinds. Motion was voted and carried at 10:49 a.m.

Respectfully submitted,

Charlene J. Meier
Clerk/Treasurer