

Village of Lena
Finance/Personnel & Wage Committee Meeting
July 9, 2019 5:30 p.m.
117 E. Main Street, Lena, WI 54139

Meeting called to order at 5:30 p.m.

Roll Call: Nicholas Heise, Terry Hinds and Steve Marquardt.

Also present: Kami Jorgenson-Fortifi Bank (by phone conference) and Charlene Meier.

Approval of Agenda: Motion was made by Hinds/Heise to approve the agenda. Motion voted and carried.

Approval of Minutes: Motion made by Heise/Hinds to approve the minutes from June 12, 2019. Motion voted and carried.

Open Forum: None.

Financials: A review of the June financials was completed by Hinds. No budget transfer at this time. A review of the uninsured balances was done. Kami Jorgenson explained regarding the risk etc. and how the Village can minimize the risk on our accounts. Motion was made by Marquardt/Hinds to recommend to the Village board to transfer funds into the ICS Network and keep Fortifi accounts at \$250,000. Motion was voted and carried. Application for payment from David Tenor Corporation for \$77,332.38 – Revised figures are needed. Ayres Associates will send a corrected application.

Personnel: Nothing to report.

Sewer Relining Project Financing: A preliminary 5 year schedule was reviewed. With the correction to the application for payment, the clerk will check on an updated cost per resident from Ayres Associates.

Consideration of Public Works/Utility Projects and Funding Worksheet: Informational only.

Miscellaneous/General Information/Correspondence: None.

Items for next meeting: 2020 budget planning will be starting. A new proposal is needed from Kerber Rose. The clerk will contact them for a new proposal.

Next Meeting Date: August 13, 2019.

Adjournment: Motion was made by Hinds/Heise to adjourn. Motion was voted and carried at 6:18 p.m.

Respectfully submitted,

Charlene J. Meier
Clerk/Treasurer