

Village of Lena
Finance/Personnel Committee Meeting
June 12, 2019 5 p.m.
117 E. Main Street, Lena, WI 54139

Meeting called to order at 5 p.m.

Roll Call: Nicholas Heise, Terry Hinds and Steve Marquardt.

Also present: Charlene Meier.

Approval of Agenda: Motion was made by Hinds/Heise to approve the agenda. Motion voted and carried.

Approval of Minutes: Motion made by Hinds/Marquardt to approve the minutes from May 14, 2019. Motion voted and carried.

Open Forum: Discussion was held regarding the financing of the sewer lateral relining. Different options were discussed. Prepayments will be allowed but the balance as of November 1st will be placed on the tax roll.

Financials: Monthly financials were reviewed by Hinds. A representative from Fortifi will be extended for the next Finance meeting to discuss how the monies are collateralized. No budget transfers at this time.

Personnel: Part Time Police Officers hours per year and probationary hours update – A motion was made by Hinds/Heise to recommend for approval to the Lena Village Board to update part time police hours and probationary hours update. Motion was voted and carried.

Sewer Relining Project Financing: State Trust Funds will be the source of the loan. Discussion followed regarding borrowing verses using investment account. Marquardt/Heise made the motion to recommend to the Village Board to make the first payment out of the \$89,000 sewer replacement fund.

Miscellaneous/General Information/Correspondence: A possible new businesses is interested in the Rosera Business Park.

Next Meeting Date: July 9, 2019 @ 5 p.m.

Adjournment: Motion was made by Hinds/Heise to adjourn. Motion was voted and carried at 6:28 p.m.

Respectfully submitted,

Charlene J. Meier
Clerk/Treasurer