

Village of Lena
Finance Committee Meeting
March 11, 2019 5:30 p.m.
117 E. Main Street, Lena, WI 54139

Meeting called to order at 5:55 p.m.

Roll Call: Terry Hinds, Steve Marquardt and Nicholas Heise.

Also present: Craig Schuh, Ayres & Associates and Karen Hornick.

Approval of Agenda: Motion was made by Hinds/Heise to approve the agenda. Motion voted and carried.

Approval of Minutes: Motion made by Marquardt/Hinds to approve the minutes from January 8, 2019. Motion voted and carried.

Open Forum: Nothing to report.

Financials: Monthly financials were not ready at this time. T. Hinds expressed concerns regarding two accounts remaining at Huntington Bank due to the fees being charged and suggested checking into eliminating one account. Also advised the safety deposit box annual fee was recently paid, need to evaluate documents and determine necessity of continuing to have the safety deposit box.

Elgin Street Sweeper: Upon arrival at dealer, PW employees will view and verify the abilities of sweeper to perform needed tasks. Marquardt has concerns regarding maintenance costs on new sweeper being comparable to approximate \$1500 bi-annually, that we are now putting into the current sweeper. Discussion concerning leaf pickup and catch basin clean out program were pursued. Return to Public Works Committee for further discussion. Tabled.

Sewer Relining & Private Later Project (Sewer Utility): C. Schuh presented contracts for President Marquardt to sign. Looking at mid to late summer for project to begin, Schuh will check DNR requirements and time table. Schuh will verify if we accepted the alternate \$17,962. Hinds will look back in records also. Funding discussions pursued.

Sewer Plant Operation & Need Project (Sewer): We are under contract with Ayres, decision if we want it bid, Schuh advised that it cannot be done this spring, but advised we should continue forward due to funding.

Phosphorus Removal Reports (Sewer) : Yearly compliance report is due the end of June per Hinds. Schuh explained that a possible pilot test site, the Chemical Room at the plant, with some revisions could possibly be used. New chemicals will be tested to remove phosphorous which could be beneficial to avoid a build out. Present levels and requirements were discussed along with future cost increases/options.

Funding Options for above Projects: Various funding options were discussed with each item above, DNR, State Trust Fund and USDA and Marquardt also suggested checking with Fortifi Bank if they offer any type of long term loans/rates once a total is derived. Schuh is working with county entity to assist in funding to keep costs down and will check with his contact to see what else may be available. USDA cannot be used for private lateral funding.

Possible Action/Recommendations of Funding Options to Village Board for Above Projects : None.

Miscellaneous/General Information/Correspondence: Marquardt suggested the village move ahead with the blower upgrade. Schuh advised that it will have to wait until fall as the plant sludge will need to be removed. Further discussion on compliance reports and analysis schedules and costs were discussed.

Next meeting will be Monday, April 8, 2019 at 6 p.m.

Adjournment: Motion was made by Heise/Hinds to adjourn. Motion was voted and carried at 7:05 p.m.

Respectfully submitted,

Karen M. Hornick
Deputy Clerk