

Village of Lena
Finance Committee Meeting
December 11, 2018 5 p.m.
117 E. Main Street, Lena, WI 54139

Meeting called to order at 5 p.m.

Roll Call: Nicholas Heise, Terry Hinds and Steve Marquardt.

Approval of Agenda: Motion was made by Hinds/Heise to approve the agenda. Motion voted and carried.

Approval of Minutes: Motion made by Hinds/Marquardt to approve the minutes from November 13, 2018. Motion voted and carried.

Open Forum: Nothing to report.

Financials: Resolution 2018-05 2019 Fortifi Corporate Authorization – This item will be referred to the Village Board for approval. Fortifi update – This item was also referred to the Village Board.

2019-2023 Capital Improvement Plan: Motion was made by Hinds/Marquardt to recommend to the Village Board the revised Capital Improvement Plan. Motion was voted and carried.

Purchasing memorandum Form Draft in Conjunction with Ordinance 22-13: This item was referred to the Village Board for their opinion.

Village Insurance Review – Vintage Insurance: Motion was made by Hinds/Heise to recommend to the Village Board for approval the 2019 renewal of property and liability insurance \$20,730 and workers comp insurance for \$10,261 from Vintage Insurance. Motion was voted and carried.

Annual Contract Review: The following contracts were referred to the Village Board for approval: Cooperative Agreement of Joint Recycling Program 2019, 2019 Building Inspector Contract and the Holding Tank Agreement 2019.

Credit Card Charges Review: Tabled.

Debt Service Fund Year End Balance: Motion was made by Hinds/Heise to transfer \$13,500 into the Clean Water Fund at LGIP and \$126,650.00 into SDWL LGIP to cover the loan payments. Motion was voted and carried.

Miscellaneous/General Information/Correspondence: Next meeting will be Tuesday January 8, 2019 at 5 p.m.

Adjournment: Motion was made by Heise/Hinds to adjourn. Motion was voted and carried at 6:16 p.m.

Respectfully submitted,

Charlene J. Meier
Clerk/Treasurer