

Village of Lena
Finance Committee Meeting
November 13, 2018 5 p.m.
117 E. Main Street, Lena, WI 54139

Meeting called to order at 5 p.m.

Roll Call: Terry Hinds and Steve Marquardt.

Also Present: Kami Jorgenson-Fortifi Bank (by phone conference) and Charlene Meier.

Absent: Nicholas Heise

Approval of Agenda: Motion was made by Hinds/Marquardt to approve the agenda. Motion voted and carried.

Approval of Minutes: Motion made by Hinds/Marquardt to approve the minutes from October 9, 2018. Motion voted and carried.

Open Forum: Nothing to report.

Financials: Resolution 2018-04 2019 Village of Lena Budget – Motion was made by Marquardt/Hinds to present to the Village Board the 2019 Budget. Motion was voted and carried. Hinds will review monthly financials.

Fortifi Bank Update: Kami Jorgensen informed the committee regarding ICS/Money Market accounts. Bank fees calculations were discussed.

Land Lease Agreement Review: Motion was made by Marquardt/Hinds to recommend to the Village Board the renewal of the 21.2 acre land lease with Mitch Hodkiewicz for 3 years starting 2019 at \$150 per acre. Motion was voted and carried. Motion was made by Marquardt/Hinds to recommend to the Village Board the renewal of the farm land lease with Jagiello Farms starting in 2019 for 3 years. Motion was voted and carried. Motion was made by Hinds/Marquardt to recommend to the Village Board the renewal of the Sludge Application Lease with Jagiello Farms for 3 years starting in 2019. Motion was voted and carried.

Capital Improvement Plan 2018 update & 2019: Informational only. Ordinance book needs updating and on the Village website. New siren can be added to the Fire Department grant.

Ordinance 22 Budget & Finance review: Information only. Committee will review and make revisions at next meeting.

Miscellaneous/General Information/Correspondence: A letter from WI Tax Appeal for Saputo USA was received for 2014. No action at this time is required. Court district meeting for the Clerk will be on Friday.

Adjournment: Motion was made by Hinds/Marquardt to adjourn. Motion was voted and carried at 6:04 p.m.

Respectfully submitted,

Charlene J. Meier
Clerk/Treasurer

