

Village of Lena
Finance Committee Meeting
August 16, 2018 5 p.m.
117 E. Main Street, Lena, WI 54139

Meeting called to order.

Roll Call: Terry Hinds and Steve Marquardt.

Absent: Nicholas Heise

Also present: Charlene Meier.

Approval of agenda: Motion was made by Hinds/Marquardt to approve the agenda. Motion carried.

Approval of Minutes: Motion made by Hinds/Marquardt to approve the minutes from July 10, 2018. Motion voted and carried.

Open Forum: Nothing to report.

Financials: Fortifi Bank will have Keith Appleton and Greg Lundberg at the August Village Board meeting. July financials will be reviewed by Hinds. Updating credit card to two (2) as follows: Village and Police will be presented to the board for approval.

Funding for Sewer Utility Projects: State Trust Fund/bank loan will be used for Storm Sewer updates. Lateral costs: Public meeting scheduled for September 24, 2018 4-6 p.m. to explain to village residents affected. Permission form will be sent to residents regarding updating their laterals. Payment of laterals- Residents will have the option to either pay in full by November 1, 2019 or a special five (5) year assessment at 1% interest rate higher than the loan rate for the Village.

Budget reviews in September/October: Treat as information only.

2018-2022 Capital Improvement Plan (CIP) update: Information only.

2019-2023 Capital Improvement Plan (CIP) planning: Treat as information only.

Personnel: 2019 WRD rates were presented. Health/worker's comp, 2019 wages and staffing will be reviewed in the next few months.

Ordinance review/update: Chapter 10 Assessments. Treat as information only.

Saputo Cheese USA Personal Property Tax Appeal update: Information only.

Miscellaneous/General Information/Correspondence: Next meeting scheduled for Thursday September 6, 2018 at 5 p.m.

Adjournment: Motion was made by Hines/Marquardt to adjourn. Motion was voted and carried at 6:13 p.m.

Respectfully submitted,

Charlene J. Meier