

Village of Lena
Finance Committee Minutes
December 10, 2014 5:30 p.m.

(Draft – unapproved)

Roll Call: Steve Marquardt, Terry Hinds, Chad Misco

Absent: none

Also present: Casey Boyd and Chuck Reitz III – Rural Insurance and Charlene Meier

President Steve Marquardt called the meeting of the Finance Committee to order with the above people in attendance.

Agenda: Motion by Chad Misco to approve the agenda as printed. Terry H. seconds the motion. Motion carried.

Minutes: Motion by Chad M. to approve the minutes from November 11, 2014. Seconded by Hinds. Motion carried.

Old Business:

CDBG – 1st draw will be in the next few weeks.

PSC Rate Study – waiting on board approval.

Sewer Rate Study – on hold

Capital Improvement Plan –1 ton garbage truck – specs from Public Works committee

Fee Schedule – on hold.

Interim Financing - complete

Village Insurance policies – New agent Casey Boyd and Chuck Reitz III from Rural Insurance was present.

Pollution insurance – quotes will be available on Monday December 15th. Current policy – Chuck highlighted a few items that will need to be addressed. Insurance for the new water treatment building will be needed by next board meeting. Community service – liability – per Chuck R. recommended not to pursue this as an option for municipal court. Fire Dept. short term accidental policy was discussed.

Fire Department Fund raising account – Fire Department status will need to be check. An annual statement will be needed for the Village financial audit. Terry H. will draft an ordinance for the Village board.

Accounting Software – Workhorse – Motion by Steve M. to present to the Village board the proposal for new accounting software Workhorse for approval. Chad Misco seconds the motion. Motion carried.

Saputo Long Term Lease/Agreement – closed session per WI State Stat 19.85 (1) (e) deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session – Chad M. made the motion to convene to closed session. Terry Hinds seconds the motion. Roll call: Steve aye, Chad aye, Terry aye. Motion carried at 7:22 p.m. Open session – per WI State Statute 19.85 (2) – motion by Terry H. to convene to open session and possible action from items discussed in closed session. Chad Misco seconds the motion. Motion carried.

New Business:

Fund balances – tabled till January

2013 & 2014 Capital Improvement requirements – tabled till January

Announcements/General Information/Correspondence – Purchasing policy will be reviewed. Chad M. discussed the Hwy. 141 sign for the Rosera Business Park.

Items for next agenda – PSC Rate Study, Capital Improvement Plan, DNR Loan, Fee Schedule, Saputo Waste agreement/lease – closed session, Fire Department Ordinance, Fund Balances 2013/2014 scheduled capital deposits.

Set next meeting date – January 14, 2015 at 5:30 p.m.

Adjournment – Chad Misco made the motion to adjourn. Terry Hinds seconds the motion. Motion carried at 8:03 p.m.

Respectfully submitted,

Charlene J. Meier
Clerk/Treasurer

DRAFT