

VILLAGE OF LENA
Finance Committee Meeting
Wednesday August 5, 2015 4 p.m.

Draft – Unapproved

Meeting was called to order by President Marquardt at 4 p.m.

Present: Steve Marquardt, Ken Linzmeyer, Terry Hinds

Agenda: Motion by Ken L. to approve agenda. Terry H. seconds the motion. Motion Carried.

Minutes: Terry Hinds made the motion to approve the minutes from July 14, 2015. Ken L. seconds the motion. Motion carried.

Old Business:

Saputo Long Term lease/Agreement – Meeting scheduled for August 20th.

Workhorse – in process

CDBG – nothing to report

SDWL – August 12-14th will be another draw. Contingency money needs to be updated.

Cell Tower Lease - nothing to report.

Property Acquisition – S. Rosera Street – Steve reported nothing new.

New Business:

Presentation of bills – Motion was made by Ken Linzmeyer to pay the bills in the amount of \$7867.60. Steve M. seconds the motion. Roll call vote: Steve aye, Ken aye, Terry aye. Motion carried.

Funding Strategies – Water Tower/Utility Services contract-approximately \$48,000 water tower painting CD and the Village still needs \$21,000. Payment due January 2016. Cedar Street renovation – Steve will check with Doug B. for prices.

2016 Budget – department budgets are due by October 1, 2015 to the Finance Committee.

Street Sign CD Transfer – referred to the Finance Committee.

Announcements/General Information/Correspondence – none

Items for next agenda – Saputo lease/agreement, Workhorse, CDBG, SDWL, Cell Tower, Library Budget, Sewer funding, CenturyTel bill for water treatment building, 2016 budget.

Adjournment – Ken Linzmeyer made the motion to adjourn. Terry Hinds seconds the motion. Motion carried at 4:55 p.m.

Respectfully submitted,

Charlene J. Meier
Clerk/Treasurer