

Village of Lena

Finance Minutes

July 7, 2016 4 p.m.

Draft-unapproved.

Chairmen Steve Marquardt called the meeting to order at 4:05 p.m.

Roll call: Ken Linzmeyer, Terry Hinds and Steve Marquardt.

Agenda –Hinds made the motion to approve the agenda. Linzmeyer second the motion. Motion carried.

Approval of minutes – Motion by Linzmeyer to approve the minutes from June 21, 2016. Hinds second the motion. Carried.

Old Business:

CDBG – nothing to report.

SDWL – one final draw is pending. Discussion followed regarding vendors with outstanding bills.

Cell Tower Lease – Attorney Gast sent a letter to Cell tower with changes he would like made. Not response as yet.

Emergency Sire Status – on hold. Discussion followed regarding grants. Possible bundle the siren, generator backup switch gear, roof at the fire station. It was suggested if we want to use grants, that the Village hire a professional.

New Business:

Presentation of bills – Motion by Linzmeyer to approve the bills in the amount of \$15,083.27. Hinds second the motion. Roll call vote: Linzmeyer aye, Hinds aye, Marquardt aye.

Sewer Replace Funds - Motion was made by Hinds to combine the following into one account and recommend it to the village board: Sewer System Replacement fund “CD” and the 1980 Sewer replacement “CD” in the amount of \$261,408.98. Linzmeyer second the motion. Motion carried. Saputo Sale Proceeds – suggestion to put the monies toward the water treatment replacement fund. Possible use – salt shed. Consultation with the DNR regarding the salt shed placement.

Water tower Painting fund – Motion by Hinds to transfer the Water Tower Painting “CD” to water cash fund and recommend to the village board in the amount of \$48,662.79. Linzmeyer second the motion. Motion carried.

Financial Review - Hinds reviewed the monthly finances. Everything was ok.

Bay Lakes regional Planning Grant – Meeting is scheduled with Cindy Wojtczak-Director of Bay Lakes Planning Commission for Tuesday July 26, 2016 at 3 p.m.

Building Inspector’s Contract – Discussion followed. A condensed contract was reviewed along with insurance options. Hinds will check with Attorney Gast regarding the insurance issue.

\$25,000 payment from Ayres Associates – Motion was made by Hinds to transfer \$25,000 to LGIP fund and apply it to the principle balance. Linzmeyer second the motion. Motion carried. Investment interest was discussed.

2017 budget Preliminary Discussion – Discussion followed.

Announcements/general information/correspondence – State Debt Collection service was reviewed by the Clerk. Sewer rates will need to be reviewed and raised. Training will be next week for the Clerk. Legal work for Saputo will need to be billed. Deputy Clerk Laura Earley’s resignation was read. Linzmeyer made a motion to accept the resignation of Earley with regret. Hinds second the motion. Motion carried. Ad will need to be run in the local papers. Deadline will be August 4, 2016 at 4 p.m. Finance committee will review applications and have interviews on August 9th, 2016. Marquardt reported on the street lighting upgrades to Rosera Street. A letter was received from the DOT regarding the Park & Ride. Waiting for a response regarding cost to maintain the park & ride.

Items for next agenda – to be determined. Next meeting is August 9, 2016 at 3 p.m. for interviews.

Adjournment - Motion was made by Linzmeyer to adjourn. Hinds second the motion. Motion carried at 5:48 p.m.

Respectfully submitted,

Charlene J. Meier
Clerk/Treasurer

DRAFT