

Village of Lena
Finance Committee Meeting
July 10, 2018 6 p.m.
117 E. Main Street, Lena, WI 54139

Draft-unapproved

Meeting called to order.

Roll Call: Nicholas Heise, Terry Hinds and Steve Marquardt.

Also present: Charlene Meier.

Approval of agenda: Motion was made by Hinds/Heise to approve the agenda. Motion carried.

Approval of Minutes: Motion made by Hinds/Marquardt to approve the minutes from June 12, 2018. Motion voted and carried.

Open Forum: Nothing to report.

Financials: June financials will be reviewed by Terry Hinds. Clerk is working on bank service fees explanation.

Rate Increases: Sewer and water rate increase scheduled for September 15, 2018.

Banking change: Motion made by T. Hinds/Marquardt to recommend to the Village Board the following: transfer to Fortifi Bank the following accounts – Large checking and ICS Sewer Eq. Replacement account (from Huntington) and LGIP Investments. Motion was voted and carried.

Planning for 2019 Budget – Information only.

Review Capital Improvement (5 years) Plan (CIP): Information only.

Miscellaneous/General Information/Correspondence: Next Finance meeting will be on Monday, August 13, 2018 at 6 p.m. due to elections on August 14th.

Adjournment: Heise/Hinds made a motion to adjourn. Motion was voted and carried at 6:57 p.m.

Respectfully submitted,

Charlene J. Meier
Clerk/Treasurer