

Village of Lena
Finance Committee Meeting
June 12, 2018 6 p.m.
117 E. Main Street, Lena, WI 54139

Meeting called to order.

Roll Call: Nicholas Heise, Terry Hinds and Steve Marquardt.

Also present: Nicole Welsh-Fortifi Bank, Judy Patenaude and Charlene Meier.

Approval of agenda: Motion was made by Hinds/Heise to approve the agenda. Motion carried.

Approval of Minutes: Motion made by Hinds/Marquardt to approve the minutes from May 15, 2018. Motion voted and carried.

Open Forum: Nicole Welsh from Fortifi Bank discussed banking options for the Village.

Financials: May financials were reviewed. Bank service fee – Clerk is to check for an explanation.

Rate Increases: Sewer Rates – this item was referred to the Village Board. Water Rate Increase – Motion made by Hinds/Marquardt to have the clerk do a simplified rate case with the PSC at 3% effective September 15, 2018. Motion was voted and carried.

Resolution 2018-02 Huntington Signature Card Update: Motion made by Marquardt/Hinds to recommend to the Village Board for approval of Resolution 2018-02 Huntington Signature Card Update. Motion voted and carried.

Fire Department Vehicle Replacement Fund transfer to LGIP: Motion was made by Marquardt/Heise to transfer \$18,832 to the Fire Department LGIP Investment account for Vehicle Replacement. Motion was voted and carried.

Election equipment new: Information only for 2019 budget.

Water Tower Investment \$9000 yearly: Information only.

New Squad per CIP for 2019 Funding: Patenaude requested permission to continue with funding/grant options for the new squad and Fire Department Tender. All members were in agreement to proceed.

Miscellaneous/General Information/Correspondence: None.

Adjournment: Motion made by Heise/Hinds to adjourn. Motion voted and carried at 8:12 p.m.

Respectfully submitted,

Charlene J. Meier
Clerk/Treasurer