

Village of Lena
Finance Committee Meeting
April 10, 2018 2:35 p.m.
117 E. Main Street, Lena, WI 54139

Meeting called to order by Chairman Marquardt.

Roll Call – Terry Hinds, Debra LeFebre and Steve Marquardt.

Approval of agenda – Motion was made by Hinds/LeFebre to approve the agenda. Motion carried.

Approval of Minutes – Motion made by Hinds to approve the minutes from February 13, 2018 and March 29, 2018. Marquardt seconds the motion. Motion carried.

Open Forum – Nothing to report.

2017 Audit Report – Karen Kerber, Kerber Rose – Tabled. Sewer rate Increase 2018 – Tabled. PSC 2017 Annual Report – Tabled.

Funding for Private Laterals – Tabled.

Financials – Sludge Renewal CD Status – No change – leave as is. ICS Money Market Account – Treat as information only. Debt Service Payments Due 5/1/2018 – Motion made by Marquardt recommend to the Village Board to authorize Clerk to transfer funds to cover the May 1st payment into LGIP account as needed. Financial institutions were reviewed. A request will be sent Peshtigo National Bank and Fortifi Bank to attend the May meeting. Fire Dept. Fund Equipment Replacement Investment Fund Balance – Motion made by Hinds to transfer Fire Dept. cash to Fire Department Truck Replacement fund \$18, 832. LeFebre seconds the motion. Motion carried. Christmas Decorations Light Replacement Needs & Funds (Donations) – This item was referred to the Promotions Committee.

2018 Budget Comparison – Treat as information only.

Water leak Billing Policy – Tabled.

Workhorse Utility Inventory Module – Marquardt made a motion to recommend to the Village Board the purchase on the Utility Inventory Module from Workhorse for \$3000 plus \$500 annual support. LeFebre seconds the motion. Motion carried.

Credit card – Policy, agreement and use form – Item referred to the Village Board for approval.

2018 Bay Lake RPC Free Technical Assistance Grant Program Application – Hinds will send in for Street Maintenance and Job Descriptions.

Oconto Co. Technical Services Dept. Clean UP of Public Works P/C hard drive – Oconto County Technical support can help with this issue.

General Information/Correspondence – Special thanks to Debra LeFebre for serving on the Village Board.

Adjournment – Motion by Hinds to adjourn. LeFebre seconds the motion. Motion carried at 4:20 p.m.

Respectfully submitted,

Charlene J. Meier
Clerk/Treasurer