

**Village of Lena**  
**Finance Committee Meeting**  
**December 12, 2017 2 p.m.**  
**117 E. Main Street, Lena, WI 54139**

Meeting called to order at 2 p.m.

Roll call - Terry Hinds, Debra LeFebre and Steve Marquardt.

Also present - Charlene Meier

Agenda – Motion by Hinds to approve the agenda. LeFebre second the motion. Motion carried.

Minutes – Motion was made by LeFebre to approve the minutes from October 11, 2017. Hinds second the motion. Motion carried.

Open Forum – None

**New Business:**

2018 Insurance Policies – Tabled.

Cell Tower Lease 2017 Monthly Payments review – A lump sum payment was received on December 11<sup>th</sup> in the amount of \$5360.80 from Nsight/Cellcom.

Utility Dept. Service Funds required balances 12/31/2017 (per Auditors) – Motion made by Hinds to recommend to the Village Board to transfer what is needed up to \$11,000 to the LGIP Sewer account to cover the payments. LeFebre seconds the motion. Motion carried.

Investment Accounts Interest Rate Comparison Huntington vs. LGIP – Investment interest was reviewed. At the next Finance meeting have our representative Eben Johnson attend.

Financials - Hinds will review. Additional accounts to be added to chart of accounts for the water department.

Service Contracts – Information only.

Duffeck Special Assessment Status update – Clerk informed the committee the address on the letter that was sent was returned by the post office. Clerk found a new address and forwarded the information to the Village Attorney.

Correspondence/general information/miscellaneous (no action to be taken) – Additional street lights on Harley Street - Informational only.

Adjournment – Motion made by Hinds to adjourn. LeFebre second the motion. Motion carried at 2:55 p.m.

Respectfully submitted,

Charlene J. Meier  
Clerk/Treasurer