

Village of Lena
Finance Committee Meeting
October 11, 2017 4 p.m.
117 E. Main Street, Lena, WI 54139

Chair Marquardt called the meeting to order.

Roll call - Terry Hinds, Debra LeFebre and Steve Marquardt.

Also present - Charlene Meier

Agenda – Motion by Hinds to approve the agenda. LeFebre second the motion. Motion carried.

Minutes – Motion was made by Hinds to approve the minutes from September 19, 2017 and October 3, 2017. LeFebre second the motion. Motion carried.

Open Form – None

New Business:

2018 Budget Finalize – Discussion followed regarding contingency fund. Hind recommended to the Village Board approval of the 2018 budget. LeFebre seconds the motion. Motion carried.

Sewer Rate Study Proposal from Ehlers – Motion by Marquardt to recommend to the Village Board the Ehlers Proposal for \$6500 for the sewer rate study by teleconference. Hinds second the motion. Motion carried.

LRIP Meeting Report – Informational only.

2018 Insurance Review – Tabled to next meeting.

Loan Payments Due November 1 – Debt Service Funds – Motion was made by Hinds to recommend to the Village Board a transfer to pay the loan payment in the amount of \$1970. LeFebre second the motion. Motion carried.

Simplified Water Rate Application – Informational only.

Money Transfers from Investment – Motion by Hinds to recommend to the Village Board to transfer from sewer replacement fund to cash accounts for sewer improvements \$34,692.36. Marquardt second the motion. Motion carried.

Correspondence/general information/miscellaneous – Signature needed on Huntington Bank form.

Adjournment – Motion was made by Hinds to adjourn. LeFebre second the motion. Motion carried at 5:08 p.m.

Respectfully submitted,

Charlene J. Meier
Clerk/Treasurer