

**Village of Lena**  
**Finance Committee Minutes**  
**October 15, 2014 3:30 p.m.**

Roll Call: Steve Marquardt, Terry Hinds, Chad Misco

Absent: none

Also present: Sarah Nunn-Ayres Associates and Charlene Meier

President Steve Marquardt called the meeting of the Finance Committee to order with the above people in attendance.

Agenda: Motion by Chad Misco to approve the agenda as printed. Terry H. seconds the motion. Motion carried.

Minutes: Motion by T. Hinds to approve the minute from September 2, 2014. Seconded by Chad Misco. Motion carried.

**Old Business:**

Saputo Waste Water treatment – Still at the Attorney.

CDBG – Sarah Nunn-Ayres Associates will review the original agreement from 1997/1998. There is a four (4) week lag in the payment process per Mark Williams.

PSC Rate Study – 2015 wages are needed for the water department to complete the rate study. Public Works committee decided to hold on hiring another part time employee. Wage divisions were reviewed. In 2013 37% of utility wage was designated for water. Currently 87.5% of utility wages is water utility. For the rate study 100% of a full time person's wages was for the water utility. Discussion regarding discrepancy on meter count.

Sewer Rate Study – postponed till 2015.

Capital Improvement Plan – nothing to report.

2015 Budget – tabled

Fee Schedule – will need to be reviewed and updated.

DNR Loan – Loan approval. Pay date is schedule for October 22, 2014. The interim financing will need to be paid off with the DNR money. The village will have to pay the remaining balance from the utility account. Resolution 2014-21 Payment in lieu of taxes will need to approve by the Village board.

Village Insurance policies – Fireman's policy as lapsed. A quote is needed for short term. Insurance for the Village will be under the guidance of the Finance committee.

**New Business:**

Purchasing Policies – Clerk's network will be checked for samples of area municipalities purchasing policies.

Announcements/General Information/Correspondence – none

Items for next agenda – PSC Rate Study, Capital Improvement Plan, 2015 Budget, DNR Loan, Fee Schedule, Purchasing Policies, Insurance, Saputo Waste water treatment.

Set next meeting date – October 21, 2014 at 3:30 for budget only. Regular meeting is November 11, 2014 at 3:30 p.m.

Adjournment – Terry H. made the motion to adjourn. Chad Misco seconds the motion. Motion carried at 4:58 p.m.

Respectfully submitted,

Charlene J. Meier  
Clerk/Treasurer