

**Village of Lena**  
**Finance Minutes**  
**September 8, 2014 4:30 p.m.**

Draft- unapproved

Steve Marquardt, President call the meeting to order at 4:33 p.m.

Roll call: Steve Marquardt, Ken Linzmeyer and Terry Hinds

Approval of Agenda – Motion by Terry H. to approve the agenda. Ken L. seconds the motion. Motion carried.

Approval of Minutes – Motion by Ken L. to approve the minutes from August 5, 2015. Terry H. seconds the motion. Motion carried.

**Old Business:**

Saputo Long Term Lease/Agreement – The meeting with Saputo Alain Simard went well.

Workhorse Update – In process. Terry requested a summary finance report for the monthly board meeting.

CDBG – nothing to report.

SDWL – nothing to report.

Cell Tower Lease – Nothing new to report. Waiting for a reply from Cellcom.

Property Acquisition – Proposal was accepted. The attorneys are working on it.

Centurytel billing – An explanation of charges was reviewed. The committee requested a review of all charges to see if the village can save any money by consolidating.

2016 Budget – Wage and Personnel have not met. League of Municipalities is to be checked on Health Insurance rates. Retirement rates will be lower in 2016. A prelim library budget was discussed. It has not been approved by the library board.

2016 Tax Levy Limit – Not available as yet.

**New Business:**

Presentation of Bills: Motion by Ken L. to approve the bills in the amount of \$15,057.78. Terry H. seconds the motion. Roll call vote: Steve aye, Ken aye, and Terry aye. Motion carried.

Ordinance 239-25 Sexual Offender Residency Map updated – The current map is a circle from the center of the property. It should be from the edge of the property. Map will need to be redone.

Sewer funding – nothing to report.

Code of Ordinances (Vendors) – Prices will be needed.

Capital Improvement Plan 2016-2019 – Discussion followed.

Long term debt review – Discussion followed. Possibly refinance at the lower interest rate.

Monthly financials – discussed earlier under Workhorse.

Lena Museum Funding – If under the Village Federal ID number, more accountability will be needed. A copy of their September bank statement will be needed. Currently the village does not budget any dollars for the museum. Motion to pay half of the cost of replacing the drapes for the museum was made by Terry Hinds. Ken Linzmeyer seconds the motion. Motion carried.

GASB 68 – New government regulations in effect for the 2015 fiscal year. Clerk is to contact Kerber and Rose (Village auditors) to see if the village needs to do anything new regarding these new requirements.

Kickball Tournament – Preliminary financials were reviewed. In the future the Promotions Committee will need a gathering permit.

American Signal Emergency Alarm Proposal – Approximate cost is \$20,000. Steve stated the Fire Department will donate \$5000 toward the update. Coverage area is 1-1/2 mile range.

Announcements/general information/correspondence – none.

Items for next agenda – Saputo Long term lease/agreement, Workhorse, CDBG, SDWL, Property Acquisition, Internet fees.

Set next meeting date - 2016 budget – meeting will be October 13<sup>th</sup> for monthly finance meeting, October 15 for budget work with Doug Bergeson and Chief Herald in attendance.

Adjournment – Motion to adjourn was made by Ken L. Terry Hinds seconds the motion. Motion carried at 6:52 p.m.

Respectfully submitted,

Charlene J. Meier  
Clerk/Treasurer