

Village of Lena
Finance Committee Meeting
July 18, 2017 2:45 p.m.
117 E. Main Street, Lena, WI 54139

Draft-Unapproved

Chairman Marquardt called the meeting to order.

Roll call: Terry Hinds, Debra LeFebre and Steve Marquardt.

Also present: Charlene Meier

Agenda – Motion by Hinds to approve the agenda. LeFebre second the motion. Motion carried.

Minutes – Motion by Hinds to approve the June 13, 2017 minutes. LeFebre second the motion. Motion carried.

Open Form – None

Old Business: - None.

New Business:

Financials –Reviewed by T. Hinds.

2018 Budget Info and Schedule – Time table for the budget process was reviewed.

Tax Levy Worksheet Process - New debt to be accounted for on the tax levy worksheet. Hinds recommended Greg Johnson from Ehlers to be contacted to help with this new area. A cost quote is needed.

Capital Plan Review – Work on the CIP continues.

Plan for follow up on Kerber Rose audit recommendations – Establish grant management policies and procedures. Village's Conflict of Interest Policy will need to be reviewed. Establishing tax Advantage Savings Plan for accumulated sick time will need to be established by year end.

Correspondence/general information/miscellaneous – LeFebre questioned new businesses welcome from the Village. Discussion regarding the special assessment for the Clifford Duffeck property process for billing. Attorney Gast will review the assessment for the Village.

Adjournment – Motion by LeFebre to adjourn. Hinds second the motion. Motion carried at 3:22 p.m.

Respectfully submitted,

Charlene J. Meier
Clerk/Treasurer