

# Village of Lena

## Finance Minutes

### June 21, 2016 3 p.m.

Chairmen Steve Marquardt called the meeting to order.

Roll call: Ken Linzmeyer, Terry Hinds and Steve Marquardt. Attorney Randy Gast by teleconference.

Agenda – Linzmeyer made the motion to approve the agenda. Hinds second the motion. Motion carried.

Approval of minutes – Motion by Hinds to approve the minutes from May 12, 2016. Linzmeyer seconds the motion. Carried.

#### **Old Business:**

CDBG – Ayres Associates letter was presented regarding reimbursement. Check has been received.

SDWL – one final draw is pending.

Cell Tower Lease – Closed session per WI State Stats 19.85 1 (e) Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive bargaining reasons require a closed session. Motion by Linzmeyer to convene to closed session. Hinds second the motion. Roll call vote: Linzmeyer aye; Hinds aye; Marquardt aye. Motion carried. Open Session per WI State Stats 19.85 2 and possible action from items discussed in closed session. Motion was made by Hinds to reconvene to open session. Linzmeyer seconds the motion. Motion carried at 3:21 p.m. Motion by Hinds to have the Village Attorney Randall Gast contact Insight Tower/Cellcom/Jim Weismann regarding certain recommended changes. Linzmeyer seconds the motion. Motion carried.

Fire Truck Replacement Fund – Discussion followed. A separate account will be created to replacement.

Street Lights upgrades – informational - discussion followed regarding the update to LED lights along N. Rosera Street and an additional light pole added by Saputo entrance.

#### **New Business:**

Presentation of bill – All approved at the prior Village Board meeting.

Interfund transfer – Motion by Hinds to clear up the Due to/Due from accounts will be recommending to the Village Board. Linzmeyer seconds the motion. Motion carried.

Replacement fund – Sewer fund. Discussion followed.

Financial review/bank statements and journal entries – Hinds reviewed all financials and found no errors/concerns.

Bay Lakes Regional Planning Grant – CIP update – Meeting is scheduled for next Tuesday with Cindy Wojtczak at 3 p.m.

Village Insurance Policy Renewal – Auto policy was clarified. A request to change the policy coverage dates to January 1-December 31<sup>st</sup>. Clerk will inform the agent of request. Employee coverage will need clarification.

Building Inspector's Insurance policy – Discussion followed. Village Attorney Randal Gast will be asked for advice.

LGIP Deposit – The next quarterly payment from Saputo will be used to make this deposit.

Weed & Nuisance Control Expense – Hinds requested a new account be added to the chart of accounts and transfer budgeted amount to this new account. Committee was in agreement.

Announcements – none.

Items for next agenda – Cell Tower lease, Building Inspector, Capital Improvement plan, Sewer replacement fund, Water tower painting fund, SDWL, CDBG. Next meeting is scheduled for July 7, 2016 at 4 p.m.

Adjournment – Linzmeyer made the motion to adjourn. Hinds second the motion. Motion carried 4:25 p.m.

Respectfully submitted,

Charlene J. Meier  
Clerk/Treasurer