

Village of Lena
Finance Minutes
April 18, 2016 4:30 p.m.

Meeting called to order by Chairmen Steve Marquardt.

Roll call: Ken Linzmeyer, Terry Hinds and Steve Marquardt.

Also present: Craig Schuh and James Owen – Ayres Associates

Agenda – Linzmeyer made the motion to approve the agenda. Hinds second the motion and he asked to be able to rearrange as needed. Motion carried.

Old Business:

CDBG – Discussion followed regarding the status of the denied CDBG final payment of \$25,000. James Owen suggested meeting with the Department of Administration for a final attempt to overturn their decision. Ayres Associates will pick up the expenses for the Village’s representative Steve Marquardt. Motion by Linzmeyer to have a meeting with the DOA and Ayres Associates regarding the CDBG appeal with Ayres Associates picking up the cost. Hinds second the motion. Motion carried. Jim Owen will set up the meeting.

New Business:

Investment Policy – Motion by Marquardt to adopt and present to the Village Board for approval the Investment policy as printed. Linzmeyer seconds the motion. Motion carried.

Resolution 2016-06 Participation in the Local Government Pool (LGIP) - Motion by Hinds to approve and present to the Village Board Resolution 2016-06 Participation in the Local Government Pool. Linzmeyer seconds the motion. Motion carried.

Authorization of separate depository/bank account SDWLP Requirement - Motion by Linzmeyer to create a separate bank account in LGIP and present to the Village Board for approval. Hinds second the motion. Motion carried.

Announcements/general information/correspondence – Clerk is to check with Kerber Rose to schedule the next meeting to review the 2015 audit report.

Adjournment – Motion to adjourn was made by Hinds. Linzmeyer seconds the motion. Motion carried at 5:21 p.m.

Respectfully submitted,

Charlene J. Meier
Clerk/Treasurer