

VILLAGE OF LENA
Finance Committee Meeting
Tuesday, February 10, 2015 5:30 p.m.

President Steve Marquardt called the meeting to order at 5.28 p.m.

Present: Steve Marquardt, Chad Misco, Terry Hinds

Also present: Eben Johnson – First Merit Bank

Agenda: Motion by Chad Misco to approve agenda as printed and allow President to rearrange as needed. Second by Terry Hinds. Motion Carried.

Minutes: Motion by Terry H. to approve minutes from the January 13, 2015. Seconded by Chad M. Motion carried.

Old Business:

CDBG – no action taken.

Capital Improvement Plan – no action taken

PSC Rate Study – rate change will be effective 3/16/2015.

DNR Loan – no action taken.

Fee Scheduled – tabled.

Saputo Long Term Lease/Agreement – Closed session per WI State Statute 19.85 (1) (e) deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. Closed session was declined. Discussion followed. Utility workers will get the specs/size of the building.

Water Treatment Building Insurance/lift station – Motion by Terry Hinds to add insurance coverage for the new water treatment building and lift station in the amount of \$4312 annually with Rural Insurance. Chad Misco seconds the motion. Motion carried.

Code of Ordinances – need to be reviewed and updated. No action taken.

Fire Dept. Insurance - Quotes were reviewed. Motion by Steve M. to accept Plan #4 for an annual amount of \$1183.00 from Vintage Insurance and present it to the Village Board. Chad Misco seconds the motion. Motion carried.

New Business:

First Merit Bank – Eben Johnson, bank representative discussed fraud prevention, ACH, positive pay, etc.

2015 Budget Allocation for equipment – discussion followed. Clerk was instructed to divide out to the different accounts.

Joint Library Agreement – Oconto County Finance committee approved. Will go before the Oconto County board next week. Committee asked to have the new librarian at the next board meeting.

Announcements/General information/correspondence – Pollution insurance – status was questioned.

Items for next agenda – to be announced.

Set next meeting date - Tentative meeting for March 10th if needed.

Adjournment –Terry Hinds made the motion to adjourn. Chad Misco seconds the motion. Motion carried at 6:52 p.m.

Respectfully submitted,

Charlene J. Meier
Clerk/Treasurer